Eturnity closes series A and secures CHF 8 million led by Klima Energy Transition to further boost its growth strategy in solar, heating and e-mobility sales software

[Chur, 07.06.2023] - Eturnity Ltd. ("The Company"), a leading Swiss B2B SaaS company specialized in software solutions for sales, dimensioning, and implementation of solar, heating and e-mobility systems, has announced the successful closing of a CHF 8 million Series A financing round, led by Klima, Alantra's Energy Transition Fund.

The investment will significantly increase Eturnity's resources, whose software has a positive impact on the current shortage of skilled personnel. Reducing this shortage is a key factor on Europe's path to a renewable energy system.

The significant capital injection will enable Eturnity to expand its software solutions to more countries in Europe, enabling a faster and more efficient roll-out of climate-tech systems, and empowering businesses to move forward in their energy transition through its efficient and user-friendly software.

A share of the fundraising will be dedicated to pursuing the Company's "Vision zero" goal, whereby climate-tech systems can be dimensioned, sold, and implemented with minimal manual intervention, while reducing the need for highly skilled experts in their sectors.

Matthias Wiget, CEO of Eturnity, said: "Eturnity is excited to have secured this substantial investment from Klima Energy Transition Fund. This fundraising will help us develop products that leverage new levels of efficiency and increase our impact on the European energy transition."

Manuel Alamillo, Investment Director of Klima, said: "We are thrilled to add Eturnity to our portfolio, a turnkey software solution that simplifies the end-to-end roll-out of climate-tech systems and solves the installation bottleneck through a high degree of digitalization. We fully support and believe in Eturnity's management team to take the company to the next level of growth and accelerate the energy transition."

About Eturnity

Eturnity is a leading B2B SaaS company in the DACH region specializing in software solutions for sales, dimensioning, and implementation of solar, heating and e-mobility systems. Their comprehensive suite of products empowers installation businesses and utilities to optimize their operations, improve efficiency and achieve new levels of customer-centricity with hardly any upfront investment. By providing time savings of up to 80% and increasing sales conversion rates by up to 30%, Eturnity enables all companies in the sector to compete with industry leaders.

About Klima Energy Transition Fund

Klima Energy Transition Fund is the result of a partnership between Alantra, a seasoned and independent investment team in the energy sector and Enagás, a leader in the energy infrastructure segment and technical manager of the Spanish gas system. The 210M€ late-stage VC fund takes minority stakes in companies located in Europe and North America with high growth potential in energy transition sectors such as low carbon solutions, smart power grids and markets, energy storage and technologies enabling a stronger penetration of renewables in the energy mix, digitalization of the whole energy equation, energy efficiency technologies and sustainable transportation.